



Sub-committees

Executive Committee

The Company's Board of Directors is responsible for establishing the Executive Committee which is composed of executive directors or directors representing major shareholders. In this connection, the Executive Committee reports directly to the Board of Directors. As of December 31, 2021, the Committee was composed of the following members:

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| 4. | Mr. Suphadej Poonpipat | Chairman |
| 5. | Mr. Praphan Anupongongarch | Vice President |
| 6. | Mr. Perapart Meksingvee | Director and Secretary |

Duties and responsibilities of the Executive Committee

6. To manage and ensure that the management is in line with the policies, goals, budgets, and plans approved by the Board of Directors.
7. To manage risks.
8. To manage the Company's transactions including, among others, underwriting and claims payments.
9. To manage internal operations and/or delegate the management duties which are within the Executive Committee's scope of authority.
10. To screen work-related matters before presenting them to the Board of Directors.

Audit committee

The Company's Board of Directors has appointed the Audit Committee, which is composed of three members. All the members are independent directors and have knowledge, understanding and work experience in accounting/finance. They serve as the Board of Director's key tool in overseeing the operations, ensuring that the operations follow correct standards and that the conduct of business affairs is transparent and in compliance with regulations of the state agencies concerned as well as the Company's regulations. The objective is to establish appropriate internal control systems and reliable reporting systems which, are of benefit to all parties concerned, including shareholders. As of 31 December 2022, the Audit Committee was composed of the following members:

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| 1. | Mr. Wichian Mektrakarn | Chairman (Independent Director) |
| 2. | Mr. Pirus Prdithavanij | Director (Independent Director) |
| 3. | Mr. Surapant Meknavin | Director (Independent Director) |

Duties and responsibilities of the audit committee

1. To review the financial reports and the information disclosure in the Company's financial reports.
2. To review the Company's internal control, the information technology security, and the effectiveness of corporate risk management.
3. To oversee the internal audit, as well as personnel, and resources, which are necessary to operation, and the independence of the internal audit unit.
4. To oversee the compliance with regulations and ensure that personnel and resources necessary to operation comply with regulations.
5. To review the qualifications of the authorized auditor and nominate the authorized auditor as well as determine audit fee before proposing it to the Board of Directors.
6. To review connected transactions or transactions that may lead to conflicts of interest and ensure that these transactions comply with relevant laws and regulations.

Duties and responsibilities of the audit committee

7. To report to the Board of Directors about any observance of suspicious transactions or actions that may have significant impact on the Company's financial position.
8. To review and monitor the Company's operation, ensuring that it complies with anti-corruption policies and that there are sufficient control measures.
9. To perform other duties as assigned by the Board of Directors and approved by Audit Committee.



Risk Oversight Committee

The Board of Directors realizes the significance of good corporate governance, so the Board appoints the Risk Oversight Committee to act as its key tool to oversee and manage the Company's overall risks, keeping the risk under an appropriate level. As of 31 December 2022, the members of the Risk Oversight Committee were as follows.

1. Mr. Pirus	Pradithavanij	Chairman
2. Mr. Wichian	Mektrakarn	Director
3. Mr. Surapant	Meknavin	Director
4. Mr. Perapart	Meksingvee	Director
5. Miss Watcharaporn	Thongkam	Secretary

Duties and Responsibilities of the Risk Oversight Committee

1. To provide advice to the Company's Board of Directors concerning scope or framework for supervisory and overseeing the Company's risks
2. To ensure that the top management as well as the head of risk management unit follow the risk management policies and strategies and keep the risk at an acceptable level.
3. To oversee and ensure that the strategies relating to management of capital and liquidity for handling the Company's various risks are in line with the acceptable risk levels, which have been approved.
4. To reconsider and review the overall adequacy and effectiveness of the risk management policy and strategies as well as the acceptable risk levels at least once a year or in the event of a significant change. In this connection, the Risk Oversight Committee should discuss and exchange opinions with the Audit Committee in order to assess whether the Company's risk management policy and strategies cover all types of risks including the new ones as well as whether the implementation of the policy and strategies is efficient and effective.
5. To regularly report the Board of Directors on the risk position, the effectiveness of the risk management, and the status relating to the observance of the risk-conscious culture, significant factors and problems as well as the things to be improved or corrected in line with the Company's risk management policy and strategies.
6. To provide opinions or participate in the assessment of the efficiency and effectiveness relating to performance of the head of risk management unit.





The IT Oversight Committee

The Board of Directors appoints the Information Technology Committee. The role of The Board of Directors to perform technology are efficient and effective. And oversee of technology with the risk management framework relate strategy and supervision of the Company and as of December 31,2022 had the following members:

1. Mr. Surapant	Meknavin	Chairman
2. Mr. Wichian	Mektrakarn	Director
3. Mr. Pirus	Pradithavanij	Director
4. Mr. Perapart	Meksingvee	Director
5. Miss. Suwimol	Attasart	Secretary

Duties and Responsibilities of the IT Oversight Committee

1. Supervise the use of information technology (IT), ensuring that it conforms with the Company's business strategies and that it contains adequate flexibility to handle any IT changes. In supervising the use of IT, the IT Oversight Committee would also take into account potential business changes and be prepared for possible cyber threats. The Committee is also in charge of determining an appropriate direction and objectives of information system security management in line with the organization's business continuity management plans.
2. Arrange management of IT risks, information system security risks, and risks related cyber threats that may occur from the applications of IT in business operation. These risks should be regarded as key organizational risks and included as part of the enterprise risk management (ERM).
3. Identify IT-related policies and provide the operation guidelines for all approved policies related to information system security management. Supervise the management of IT risks as well as cyber threat risks. Use services from outsourced service providers, which should be recorded in a written form, and seek approval from the Board of Directors. The details are as follows.
 - (a) The IT risk management guideline;
 - (b) The IT security policy, which would include operation plans or operation directions, covering the following issues:
 1. The IT continuity plan
 2. The supervisory plan for the management of cyber security risks
 - (c) The ISMS policy
 - (d) The IT sourcing policy
4. Ensure that the policies mentioned in Item 3 above are approved, and then arrange the operation guidelines for the approved policies in order to make sure that the approved policies are appropriately implemented. The Committee shall review such policies and operation guidelines at least once annually or every time when major changes are made

Duties and Responsibilities of the IT Oversight Committee (Continue)

5. Arrange the reports to the Board of Directors or Executive Committee or the Committee in charge at least on the following issues:
 - (a) The report on the outcome of the Company's overall IT risk management. The risk management unit shall be assigned to report to the Board of Directors or any sub-committee in charge.
 - (b) The report on effectiveness of the security management system.
 - (c) The information related to key problems or events about IT, which may have a major impact on the Company's reputation or on the Company's business and security operations.
 - (d) The outcome of the test and operation based on the IT contingency plan.
6. Approve IT-related projects as well as recruit outsourced service providers before seeking further approval from the Executive Committee and/or the Board of Directors.
7. Perform other duties as assigned by the Board of Directors.



Risk Management Committee

Realizing the significance of good corporate governance, the Board of Directors has established the Risk Management Committee, which acts as a key tool to manage risks that may arise from performing certain transactions as well as minimize possible risks that may impact business operation. In addition, the Committee also sees that the overall risk management is carried out in accordance with the guidelines provided by the OIC. As of 31 December 2022, the members of the Risk Management Committee were as follows:

1. Mr. Perapart	Meksingvee	Chairman
2. Mr. Kongsak	Hansawangsin	Director
3. Mr. Suwat	Radomsuttikul	Director
4. Mr. Pornchai	Wongtirasim	Director
5. Mr. Phinit	Phongphet	Director
6. Miss. Watcharaporn	Thongkarn	Committee and Secretary

Duties and Responsibilities of the Risk Management Committee

1. To specify the framework and determine the risk management policy; and report overall risk management, risk assessment and the Company's financial stability to the Executive Committee for review before proposing it to the Board of Directors for approval.
2. To formulate the risk management strategies to be in line with the risk management policy; assess, monitor and oversee the Company's various activities with risk exposure, ensuring that the risks are at appropriate levels
3. To assess and review the adequacy of the risk management policy, including the effectiveness and efficiency of the risk management system as well as the implementation of the established policy.
4. To determine operating standards for the risk management in the areas of prevention of potential damages and problem solving.
5. To assess both internal and external risk factors, which may have a significant impact on the Company's financial position, the information of which will be used for improvement of the Company's overall risk management policy.
6. To specify and instruct work units under the umbrella of the Risk Management Committee in order to develop better mechanisms for managing, controlling and monitoring the risks.
7. To monitor and control the implementation of risk management activities undertaken by directors and/or various work units, ensuring that the implementation is in line with the established policy.
8. To regularly send the Audit Committee a report on the performance of the Risk Management Committee's duties as well as the improvements, which need to be made in line with the established policy and strategies.





Investment portfolio committee

As of December 31, 2022, Members of the Investment Portfolio Committee include the following:

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| 1. Mr. Perapart | Meksingvee | Chairman |
| 2. Mr. Piyaphong | Artmangkorn | Director |
| 3. Mr. Boonchai | Kiatthanavit | Director |
| 4. Mr. Pornchai | Wongtirasin | Director |
| 5. Representative from Risk | | Secretary Management Department |
| 6. Representative from the Financial Risk | | Associate participant |
| | Management | |

Duties and responsibilities of the Investment portfolio committee

1. Prepare investment policy framework for approval to the Board of Directors.
2. To ensure the Company's investment follows the framework of the investment policy/the risk management policy and accord the nature of business and non-life insurance products as well as the Company's obligations to the insured in the form of cash flows, amount of money, time period and foreign currencies.
3. To consider and approve the investment budget within the framework of the investment policy and/or the investment plan.
4. To consider and review improvement or corrective guidelines for revising the risk relating to investment, including market risk, credit risk, liquidity risk, operation risk, concentration risk or strategic risk, among others.
5. To consider and determine the provision coverage ratio or the allowance for impairment of investment.
6. To report on the Investment Portfolio Committee's performance to the chairman of the Executive Committee, the Executive Committee, or the Board of Directors.
7. To oversee and ensure compliance with the corporate governance policy, adherence to transparency measures, as well as prevention of conflict of interest relating to investment.
8. To oversee work systems relating to personnel and information used for investment, ensuring that they are adequate to support the operation.
9. To consider other matters, as assigned by Management.





Data Governance Steering committee

As of December 31, 2022, Data Governance Steering committee include the following:

1. Mr. Kongsak	Hansawangsin	Chairman
2. Mr. Suwat	Radomsuttikul	Director
3. Mr. Theekapak	Sriyukwong	Director
4. Mr. Mahaphon	Gindarkan	Director
5. Mr. Phinit	Phongphet	Director
7. Mr. Thitiwat	Sukngeonthanaphan	Director
8. Miss Kittipha	Chantanaprasert	Director
9. Mr. Pannop	Suebkaew	Director
10. Mr. Amata	Chitsopha	Director
11. Miss Watcharaporn	Thongkam	Director
12. Mrs. Sunee	Kittiruangwittaya	Director
13. Miss. Pensiri	Paiboon	Secretary

Duties and responsibilities of the Data Governance Steering committee

1. Determine the data governance framework and government framework as specified by law.
2. Determine the principles and policies relating to data governance, which should be appropriate to the Company.
3. Establish working panels to ensure that related operations are carried out in accordance with the data governance framework, in order to ensure that the Company's data is accurately and effectively managed.
4. Consider, review, and approve the roles, rights, duties and responsibilities of all stakeholder being involved in data management, data governance process, and the evaluation of operation and success of the data governance.
5. Consider, review and approve the principles, methods, and operation guidelines in order to ensure that works in each area go well in line as the plans proposed by the working panels, taking into account the laws, regulation and the Company's articles of associations.
6. Monitor, follow up, evaluation and report the operation performance to the management in order to seek approval for the proposed projects as well as the process. In case the proposed projects cannot be approved, other related projects shall be considered.





Product Governance Committee

As of December 31, 2022, Product Governance Committee include the following:

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| 1. The Chief Executive Office | Chairman |
| 2. The Head of Insurance Products | Director |
| 3. The Head of Sale Channels | Director |
| 4. The Head of Operations | Director |
| 5. The Head of Finance & Investment | Director |
| 6. The Head of Risk Management | Director |
| 7. The Head of Insurance Compliance | Director |
| 8. The Head of Actuarial Marketing | Director |

Duties and responsibilities of the Product Governance Committee

1. Determine the market conduct policy, and seek approval from the Executive Management. Once approved by the Executive Management, the policy shall be finally approved by the Board of Directors. This plan is required to be reviewed at least once annually (or when major changes are made). In addition, the policy should also be put into practice.
2. Determine the framework and policy for product launches and seek an approval from the Executive Committee. Once the approval from the Executive Committee is granted, such framework and policy shall be eventually approved by the Board of Directors. The framework and policy should be reviewed at least once a year (or when major changes are made). In addition, the Committee should also see that such framework and policy are implemented.
3. Consider and determine the reinsurance policy and seek an approval from the Executive Committee before seeking the final approval from the Board of Directors. This policy should be reviewed at least once a year (or when major changes are made), and it should be actually implemented.
4. Approve new product launches; review products; amend policy conditions; extend the insurance form and statements; review insurance premiums and sale channels; arrange promotional campaigns; and performance other related matters, which shall take into account the following issues:
 - 4.1 Determination of business justification; consider whether the product launches are worthwhile, appropriate and relevant to the organization's strategies;
 - 4.2 Consideration whether the operational processes cover end-to-end operations; development of the connection system for third parties of outsourced parties to support product launches/sale and services; ensure maximum readiness before product launches;
 - 4.3 Appropriate sale process, in compliance with the market conduct;
 - 4.4 Public relation plans; sale promotional plans; frameworks for paying returns to clients; and marketing expenses;
5. Supervise the launches of products to ensure that they are carried out in compliance with related laws and regulation; seek permissions from regulatory bodies (if any);
6. Follow up performance of each product, ensuring that the performance meets the objections as specified in the business justification plan; follow up the public relation plans, the sale promotional plans, the frameworks for paying returns to clients, the marketing expenses, the management of work deliverers, the management of services, and the management of other related works to ensure that all operations reach the approved objectives;
7. Arrange that the products on shelf are reviewed and updated in accordance with any changes in regulations;
8. Report important issues; and arrange the process of reports on information about products to the Board of Directors at least once quarterly.
9. Ensure that the sufficient size of the personnel, whose work functions relate to products, in accordance with the Company's business size; and ensure that they perform duties with high quality.

Remark: Information source comes from the annual report 2022

