Company's Investment

The company has an investment policy by investing in debt securities (Government bond, Bank of Thailand bond and corporate debenture) which are listed on Thai BMA. For corporate debenture, the company has many factors for consideration. Those are strong performance with credit rating not below Investment grade and asset liability matching. Moreover, the company has not a policy to open foreign currency risk.

While the investment in the equity securities focuses on Listed stocks with good fundamental and strong financial performance. Besides, the company invests in property and infrastructure fund which has good fundamental and dividend payout.

The investment decision process shall be approved by the Investment Committee, which has to comply with the Office of Insurance Commission (OIC)'s regulation.

The company applies the guidelines on assessment of the value of the investment asset assessment in accordance with the standard on financial reporting designated in the Accounting Profession Act and shall comply with the notification of the OIC Re: Assessment of the assets and liabilities of the non-life insurance company 2011.

The quantitative information has the following details:

Unit: Million Baht

Type of Investment Asset	Value As of 31 December			
	2023		2022	
	Book value	Assessed value	Book value	Assessed value
Deposit and CD at Financial institution	910	910	925	925
Debt instrument (bond, debentures, P/N, bill of exchange, convertible bond and lottery)	12,968	12,985	11,492	11,508
Equity instrument, excluding the investment in the subsidiaries and affiliates	426	426	683	683
Unit Trust	204	204	466	466
Loan, Hire Purchase and Leasing	46	46	45	45
Warrant, debentures and unit trust	-	-	-	-
Derivative instrument	-	-	-	-
Other investments	-	-	-	-
Total investment asset	14,554	14,571	13,611	13,627

Remark - Book value means assets and liabilities assessed in accordance with Financial Reporting Standard.
- Assessed value means the assets and liabilities assessed in accordance with the notification of the OIC on asset and liability assessment of the loss insurer. It is for the main objective in supervising financial stability of the non-life insurer and confidence that the company has the capability in paying the claims in accordance with the insurance contract fully to the insured.