Capital adequacy

The company has prepared the fund projection and the important ratios according to the business plan, including assessing the various factors that may take place in the future and stress testing to know of the impact from the factors in severe conditions with effects on the capital regularly. In a scenario of there is an adverse situation, the company has prepared a crisis management plan as guidelines on risk management of each category. It is to maintain the level of the capital of the company to be in the acceptable norm, which designated to be consistent with the annual business plan. It has a review on capital adequacy in the monthly risk status report, or when there is a change in the business operations with significance is to improve it to be consistent with the changed situation.

The quantitative information has the following details

Unit: Million Baht

Item	As of 31 December,	
	2023	2022
Total Assets	17,780	16,579
Total Liabilities		
- Insurance contract liabilities	7,005	6,437
- Other liabilities	4,144	3,812
Total Equity	6,631	6,330
Common Equity Tier 1 (CET 1) to Total Capital Required ratio (%)	536	577
Total Common Equity Tier 1 (Tier 1) to Total capital required ratio (%)	536	577
Capital Adequacy Ratio (%)	536	577
Total Capital Available (TCA)	6,622	6,307
Total Capital Required (TCR)	1,236	1,093

Remark - According to the notification of the Office of Insurance Commission (OIC) on designating the type and kind of the capital including criteria, procedures, and terms on calculating the capital of the non-life insurance company. It requires the registrar may set the necessary measure on the supervision of the company with the capital adequacy ratio is below the supervisory CAR which set in this notification.

- The above items are calculated by using value in accordance with the notification of the Office of Insurance Commission on the assessment of the assets and liabilities of a non-life insurance company and the notification of the Office of Insurance Commission on designating the type and kind of the capital including criteria, procedures, and terms on calculating the capital of the non-life insurance company